

PENNNAR INDUSTRIES LIMITED

PART I

Statement of Standalone Unaudited Results for the Quarter ended June 30, 2013

₹ in lakhs

S.No	Particulars	STAND-ALONE RESULTS			
		Unaudited	Audited refer Note (c) Below	Unaudited	Audited
		Quarter Ended			Year Ended
		30 June 2013	31 March 2013	30 June 2012	31 March 2013
1	Income from operations				
	Gross Sales	22,316	26,343	25,354	97,213
	Less : Excise Duty	2,277	2,400	2,592	9,129
	Less : Sales Tax	805	903	887	3,278
	Net sales from operations	19,234	23,040	21,875	84,806
2	Expenses				
a	Cost of materials consumed	13,086	17,577	15,810	61,005
b	Changes in inventories of Finished goods and work in progress	922	(938)	44	65
c	Employee benefit expense	1,092	1,196	1,022	4,212
d	Depreciation and amortisation expense	360	380	370	1,492
e	Other Expenses	2,918	3,477	2,734	11,439
f	Total	18,378	21,692	19,980	78,213
	Profit from operations before Depreciation, Other Income, Finance Cost & Taxes (E B I D T)	1,216	1,728	2,265	8,085
3	Profit from operations before Other				
3	Income, Finance Cost & Taxes (1 - 2)	856	1,348	1,895	6,593
4	Other Income	114	41	8	87
5	Profit before Finance cost & Taxes (3 + 4)	970	1,389	1,903	6,680
6	Finance Cost	447	522	520	1,971
7	Profit from ordinary activities before tax (5 - 6)	523	867	1,383	4,709
8	Tax expense				
a	Income Tax	102	337	442	1,486
b	Deferred Tax Liability/(Asset)	-	-	84	109
		102	337	526	1,595
9	Profit from ordinary activities after tax and before Minority Interest (7 - 8)	421	530	857	3,114
10	Minority Interest	-	-	-	-
11	Profit from ordinary activities after Tax and after Minority Interest (9 - 10)	421	530	857	3,114
11a	Cash Profit	781	910	1,311	4,715
12	Paid up Equity Share Capital (Face value of Rs. 5/- per equity share)	6,101	6,101	6,101	6,101
13	Reserves excluding revaluation reserves	-	-	-	23,332
14	Basic Earnings per Rs. 5/- Share (not annualised)	0.35	0.43	0.70	2.55
15	Basic Cash Earnings per Rs. 5/- Share (not annualised)	0.64	0.75	1.07	3.86

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PENNAR INDUSTRIES LIMITED

PART II

Select Information for the Quarter Ended 30 June 2013

S.No	Particulars	STAND-ALONE RESULTS			
		Unaudited	Audited	Unaudited	Audited
		Quarter Ended			Year Ended
		30 June 2013	31 March 2013	30 June 2012	31 March 2013
A	Particulars of Shareholding				
16	Public Shareholding				
	- Number of Shares	7,31,22,960	7,30,22,960	7,31,88,836	7,30,22,960
	- Percentage of Shareholding	59.93	59.84	59.98	59.84
17	Promoter & Promoter group Shareholding				
	a) Pledged / Encumbered				
	- Number of Shares	1,25,19,500	1,95,10,000	2,15,00,000	1,95,10,000
	- Percentage of Shares (as a % of the total share -holding of promoters & promoter group)	25.60	39.82	44.03	39.82
	- Percentage of Shares (as a % of the total share capital of the company)	10.26	15.99	17.62	15.99
	b) Non - Encumbered				
	- Number of Shares	3,63,81,540	2,94,91,040	2,73,35,164	2,94,91,040
	- Percentage of Shares (as a % of the total share - holding of promoters & promoter group)	74.40	60.18	55.97	60.18
	- Percentage of Shares (as a % of the total share capital of the company)	29.82	24.17	22.40	24.17

Particulars		Quarter ended 30.06.2013
B	Investor Complaints	
	Pending at the beginning of the quarter	Nil
	Received during the quarter	13
	Disposed of during the quarter	13
	Remaining unresolved at the end of the quarter	Nil

Notes

- The above financial results as reviewed by the Audit Committee were taken on record at the Meeting of the Board of Directors held on August 07, 2013. The statutory Auditors have conducted the Limited Review of the above standalone financial results for the quarter ended 30th June 2013.
- The company is engaged in the manufacture of various steel products which is its Primary Segment which in the context of Accounting Standard 17 is considered as a single segment.
- The figures of the quarter ended 31.03.2013 are the balancing figures between the audited figures of the full financial year ended March 31, 2013 and the published year to date figures upto third quarter ended December 31, 2012.
- Other income for the current quarter includes the sales tax incentive of Rs 99 lakhs. Out of this Rs 66 lakhs pertains to previous years.
- Figures for the previous periods/year have regrouped/reclassified, wherever considered necessary.

By order of the Board


Nrupender Rao
Chairman



Place : Hyderabad
Date : 07.08.2013